

FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30th SEPTEMBER 2014

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.09.14	Up to The Period 30.09.14	For the quarter 30.09.13	Up to The Period 30.09.13
Premiums earned – net					
(a) Premium	L-4	163 91 66	276 03 86	124 65 11	247 70 45
(b) Reinsurance ceded		(43 20)	(81 27)	(78 06)	(1 55 08)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		30 17 23	55 36 65	27 52 23	49 94 45
(b) Profit on sale/redemption of investments		32 08 00	43 71 83	19 56 45	28 08 91
(c) (Loss on sale/ redemption of investments)		(1 09 63)	(4 35 40)	(25 03 98)	(33 57 12)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		7 98 75	89 30 77	(28 62 08)	(32 41 33)
(f) Amortisation of (premium)/discount on investments		65 32	1 35 44	28 84	43 91
Other Income					
(a) Contribution from the Shareholders' a/c		1596	9 74 09	2 12 89	2 29 95
(b) Unit Linked recoveries (Service tax)		(1 03 93)	(2 05 73)	(1 30 69)	(2 69 83)
(c) Other Income		26 25	54 96	21 83	31 87
TOTAL (A)		232 66 41	468 85 21	118 62 53	258 56 14
Commission	L-5	9 97 06	14 37 94	6 79 00	16 02 29
Operating Expenses related to Insurance Business	L-6	67 20 53	112 32 11	49 77 97	89 59 77
Provision for doubtful debts		0			
Bad debts written off		0			
Provision for Tax		3 68 48	11 24 16	1 61 44	10 99 35
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
TOTAL (B)		80 86 06	137 94 21	58 18 41	116 61 41
Benefits Paid (Net)	L-7	87 58 44	173 58 65	121 90 64	263 66 22
Bonuses Paid		12 30	26 26	11 29	20 78
Change in valuation of liability in respect of life policies			0		
(a) Gross**		43 70 49	1127468	(73 94 56)	(156 99 15)
(b) Amount ceded in Reinsurance			0		
(c) Amount accepted in Reinsurance			0		
TOTAL (C)		131 41 23	286 59 59	48 07 36	106 87 85
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		20 39 12	44 31 40	12 36 76	35 06 89
Deficit/Surplus at the beginning of the year		24 86 83	94 54	23 33 23	63 10
Surplus available for appropriation		45 25 95	45 25 95	35 69 99	35 69 99
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves (to be specified)					
Balance being Funds for Future Appropriations		45 25 95	45 25 95	35 69 99	35 69 99
TOTAL (D)		45 25 95	45 25 95	35 69 99	35 69 99

Notes:

*Represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		12 30	26 26	11 29	20 78
(b) Allocation of Bonus to policyholders:		1 97 43	33 28 32	(56 72)	33 60 01
(c) Surplus shown in the Revenue Account:		20 39 12	44 31 40	12 36 76	35 06 89
(d) Total Surplus: [(a)+(b)+(c)].		22 48 85	77 85 99	11 91 33	68 87 68

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements